

ANNUAL REPORT

2023

IUCN NL



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GENERAL

Statutory objective

IUCN National Committee of the Netherlands Foundation (IUCN NL) is based in Amsterdam and is the Dutch committee of the International Union for Conservation of Nature (IUCN) organisation. The Foundation's objective is to promote the conservation, restoration and responsible management of nature and natural resources from an international perspective. It is guided by the vision set out in the Mission Statement and policies of IUCN, whose headquarters are based in Gland, Switzerland and recognised as such by IUCN as a National Committee.

Organisation

IUCN NL is the Dutch branch of the International Union for Conservation of Nature (IUCN), the largest union for nature conservation in the world. IUCN combines the experience, knowledge and network of some 1,400 authorities, social organisations, knowledge institutions and over 16,000 scientists and experts. In 2023, this included 133 scientists and experts from the Netherlands

Within the international IUCN umbrella organisation, IUCN NL acts as the National Committee for the Netherlands to conserve nature and biodiversity. At the end of 2023, IUCN had 39 members in the Netherlands (2022: 38). For these members, IUCN NL serves as a platform and channel to and from the international union.

In addition, we work closely with IUCN members and a broad network of civil society (nature) organisations in Africa, Asia, Europe and Latin America as well as government, businesses, knowledge institutions and individual experts in The Netherlands and beyond. With these partners, we share knowledge and expertise, carry out concrete projects and influence the policy agenda. In 2023 we worked in 10 countries in Africa, 8 in Latin America and 3 in Asia. In those countries, we supported in total 97 partner organisations in their missions, including through a financial contribution, access to relevant networks, and substantive, strategic, and technical advice.

In 2023, ultimate responsibility for the IUCN NL organisation was borne by the Director under the supervision of the Supervisory Board (two-tier governance model). The role and activities of the Supervisory Board are set out below. The Management Report provides accountability for the management policies pursued.

SUPERVISORY BOARD REPORT

The Supervisory Board maintains overall supervision of the management's policy and the general state of affairs in the organisation. The Supervisory Board provides the Director and the management team with solicited and unsolicited advice. The tasks and powers of the Supervisory Board are established in the Articles of Association and the Supervisory Board regulations, which complies with the Code for Good Governance of the Cooperating Sector Organisation on Philanthropy (SBF). The Supervisory Board is also the Director's employer.

Supervisory Board Composition

Merel Soons left the Supervisory Board as per November 11, 2023 after serving the maximum of two consecutive terms. As from April 1, 2024 Louise van Schaik has been appointed as member of the Supervisory Board for a first term.

Consultation and decision-making

The Supervisory Board operated independently from the management and the organisation, with the day-to-day administration being the responsibility of the Director and the Management Team (MT). The Supervisory Board convened five times and once more for a full day meeting. The Audit Committee convened twice to discuss and approve the 2022 financial statement and the 2024 budget.

In addition, members of the Supervisory Board participated in the IUCN Member Meetings (Participants Meetings). Furthermore, the Chair and members of the Supervisory Board participated in various external IUCN NL events and manifestations. The Chair participated in the celebration of the 75th anniversary of IUCN in Fontainebleau, France in November.

Interim meetings were held between the Director and Chair and members of the Supervisory Board and between the Director, Controller and members of the Audit Committee. The personnel and organisational portfolio holder also consulted with staff representatives at least once a year.

Review of the meetings in 2023

In 2023, the agenda of the Supervisory Board meetings included the update of the organisational strategy for 2024-2026 with an outlook to 2030;; the business models supporting the strategy; the fundraising strategy; the annual report and the 2022 financial statements, 2024 annual plan and budget , quarterly reports, risk management, finances and the IUCN NL organisation management.

Furthermore, the Supervisory Board started the recruitment process for a new member in Fall.

Supervisory Board Remuneration

The Supervisory Board does not receive any remuneration for its work, which it performs in a personal capacity. No loans, advances or guarantees have been made available or issued to the Supervisory Board.

MANAGEMENT REPORT

Governance and management

In 2023, the Administration was the responsibility of a one-person executive board, (Director) Coenraad Krijger. Day-to-day management of IUCN NL was carried out by a management team chaired by the Director. In 2023, the management team started with five members, in addition to the Director: Cas Besselink (senior expert), Liliana Jauregui (senior expert), Monique de Jong (HR manager) and Hans van Zijl (controller). During the year, Hans van Zijl left the management team by April and Monique de Jong left the organization by August. A new organisation management structure was implemented with the three remaining members by July.

Below, accountability is provided for the decisions made and management policies pursued. Additional explanations and illustrations of the fruits of our labours can be found in the public Annual Report on our website: <https://www.iucn.nl/en/news/annualreport>

2023 in a nutshell

Around the globe, 2023 brought multiple shocks affecting the prospects for nature and people. Millions of people suffered as a result of uninhibited aggression and destructive land use, while climate change and biodiversity loss speeded up. We found hope in the incredible strength of civil society standing up for its right and wellbeing, and in the astonishing resilience of nature. When combined, a recipe of optimism may well emerge.

Also in 2023, we strived for a just world that values and conserves nature. We did this together, as always, with the Dutch IUCN members and with over 100 environmental civil society organisations in Africa, Asia and Latin America. We continued to build on our knowledge network and track-record of more than 30 years in supporting locally-led agenda's rooted in civil society.

We are proud of the meaningful steps made in 2023, presented and highlighted in this annual report. We were able to support over 80 initiatives of civil society organisations operating at the frontier of nature conservation and restoration in 28 countries. Through our Land Acquisition Fund, unique, threatened biodiversity was secured. Policies were changed and laws were made towards safeguarding tropical forests and many more people are now engaged in forest governance. In the Netherlands we developed and launched the prototype for the National Dashboard Biodiversity and we supported the government in the development of a national strategy and action plan towards the Kunming-Montreal Global Biodiversity Framework.

To complement our portfolio, we developed and started multiple new projects, such as the NL2120 public-private programme to consolidate knowledge for successful nature-based solutions. Another example is our new project strengthening the work of women environmental defenders in the Peruvian Amazon.

We were thrilled to continue our support to sustainable management and development of the Mono River Delta in Benin. With the new initiatives, we also welcomed new financial partners supporting our work

Strategy

In 2023, we kicked off the update of the IUCN NL strategy, with updates priorities for 2024-2026 and an outlook to 2030. The updated strategy will incorporate current developments leading to a renewed strategic focus aimed to generate maximum impact for nature and people. As such we can fulfil our specific role in the national and international networks in an optimal manner. The updated strategy will guide us in upcoming three years in the development of and fundraising for new partnerships, programmes and projects, as well as the organisational development of IUCN NL.

Platform for Dutch IUCN members

An international platform for government and NGO's caring for nature and a global authority on standard for the status, management and sustainable use of biodiversity, IUCN is a logical partner for its members and other key actors in implementing the global strategies through national policies and targets in a Whole

of Society approach. IUCN NL takes up this role in The Netherlands and internationally through its programs and nationally by providing advice to relevant departments and through advocacy notably on the priority issues mentioned above.

The National Committee for IUCN, the national platform for IUCN member organisations in the Netherlands, was supported during 2023 in several ways:

- Two well-attended Meeting of Participants on current developments in nature conservation, including the Dutch national elections and what they mean for nature.
- Celebrated IUCN's 75th anniversary with members and Boris Erg, Director of the IUCN European Regional Office.
- Worked with members and experts to prepare the Netherlands' Strategy and Action Plan for the new Global Biodiversity Framework.
- Publicity for IUCN's work in the Netherlands, including updates to the Red List.
- The launch of the prototype of a National Biodiversity Dashboard to inform and guide policies and actions for biodiversity restoration in the Netherlands, together with IUCN members.
- Support to joint advocacy efforts focused on government policies of the Netherlands and the European Union.
- Active membership including in the Daily Board of the Green 11, an alliance of nature and environmental organisations active in public affairs, including IUCN members.
- Commitment to the implementation of the UN Sustainable Development Goals (SDGs) in the Netherlands, including as National Coordinator for SDG 15 (Life on land) and membership of the SDG NL Steering Committee.
- Co-leadership of the development of NL2120, a large-scale public-private partnership programme aimed at promoting Nature Based Solutions in the Netherlands.

Support provided by IUCN NL to the platform of IUCN member organisations is made possible by the regular contribution of the Dutch National Postcode Lottery.

Programmes and projects

As a project-financed organisation, we achieve our impact and results through our programmes and projects. We collaborate with many partners, including IUCN member organisations in the Netherlands and over 100 civil society organisations in Africa, Asia and Latin America. In 2023, the biggest financial partners in our portfolio were the Dutch government (Ministry of Foreign Affairs; Ministry of Agriculture, Nature and Food Quality; the Ministry of Infrastructure and Water Management), the National Postcode Lottery, the European Union, the Norwegian government (NORAD) The Critical Ecosystem Partnership Fund (CEPF), and Agence Francaise de Developpement (AFD) and Adessium Foundation. The number and diversity of our financial partners grew in 2023.

Given below are the main results achieved in 2023:

- 34 million hectares under sustainable forest management within the Green Livelihoods Alliance, with our direct support.
- Financed 84 initiatives of local environmental organisations in 28 countries for €3,770,806
- The Land Acquisition Fund enabled new land acquisition projects securing 1880 hectares of habitat of endangered species and ecosystems in 5 countries
- Attracted public investments worth more than €4 million and private investments worth over €11 million with the Mobilising More 4 Climate programme.
- We supported the Indonesian environmental organisation KKI WARSI in successfully raising €1.8 million EU funding for defending forest livelihoods.
- 25 policy changes to safeguard nature within the Green Livelihoods Alliance, with our direct support.
- Engaged 192,000 people from Indigenous and local communities as part of the Green Livelihoods Alliance.

- As part of Strengthen the Roots, 27 grassroots environmental organisations in Bolivia, Ghana and Indonesia received fundraising and mobilising support training.
- Provided €30,623 in emergency funds to 8 environmental organisations to provide urgent natural disaster relief and legal support to environmental defenders.
- Report on palm oil supply chain from Colombia to the EU, including an analysis of its potential social and environmental risks and recommendations for EU policy makers.
- Report on the criminal networks behind jaguar trafficking in Suriname.
- 13 organisations in Madagascar, the Comoros, Mauritius and the Seychelles supported with CEPF grants for ecosystem-based adaptation and conservation projects based on our assessments.

New programmes and projects launched in 2023

- Small grants fund management for the Madagascar and Indian Ocean Islands Biodiversity Hotspot | \$2.000.000 | Critical Ecosystem Partnership Fund (CEPF) | 2023 - 2027
- BottomLine | € 1.785.450 | Nationale Postcode Loterij | 2023 - 2026
- NL2120 | € 1.435.000 | Min I&W (Groefonds) | 2023 - 2029
- Coastal management project in Benin (Appui à la gestion de la Réserve de Biosphère du Mono (AgeReB) et de l'Aire Marine Protégée de la Bouche du Roy | €879.231,65 | 2024 -2027
- Private foundation contribution to the Landpurchase Fund | €300.000 | 2024
- 2nd Phase Bouw Nationaal Dashboard Biodiversiteit | € 94.000 | Adessium | 2023 - 2024
- 2nd Phase Bouw Nationaal Dashboard Biodiversiteit | € 35.000 | Prins Bernhard Cultuurfonds | 2023 - 2024
- 2nd Phase Bouw Nationaal Dashboard Biodiversiteit | € 10.000 | Triodos Foundation | 2023 - 2024
- 2nd Phase Bouw Nationaal Dashboard Biodiversiteit | € 10.000 | Ars Donandi | 2023 - 2024
- Collaborative Soy Initiative (CSI) | €52.000 | 2023
- Virunga Youth: A Musical Bond | US\$99.876 | The Schmidt Family Foundation | 2024 - 2025
- Blue carbon Credits Benin | US\$69.999 | UNEP SSFA | 2023 - 2024
- Renewable Energy Covenant | € 59.500 | RVO | 2023 -2025
- International Responsible Business Conduct Covenant for Metals sector | € 30.100 | RVO | 2023 - 2024
- Contribution to the UN Water Conference 2023 in New York | € 30.000 | RVO | 2023
- IUCN European Red List workshop in 2024 | € 29.848 | LNV | 2023 - 2024

Next to these new projects, in 2023 we also signed twelve short-term advisory (consultancy) assignments for the Dutch government and several companies with a total income of €491.790.

Business development and fundraising

In 2023, we profited from the investment made in 2022 in strengthening our competences for business development and fundraising, with the help of external expertise. We entered into partnerships with new funders, and were particularly successful among private foundations. For the first time we pioneered a new multiannual programme together with IUCN and partners in Latin America, which we submitted to the German government's 'International Climate Initiative' (IKI). The success rate of our fundraising effort remains high at around 80%. In the Netherlands we invested in contributing to a major proposal to the Ministry of Economic Affairs and Climate Policy's National Growth Fund for the programme 'NL2120', together with a large consortium of partners. Throughout 2023 our partner and donor base has continued to grow steadily.

Organisation and operations

Employees and HR

Following downsizing and a successful transition into a project organisation in 2021-2022, IUCN NL is a thriving organisation with a vibrant and dedicated team. In 2023, the workforce remained stable with an average of 26,6 FTE during 2023 compared to an average of 27,2 FTEs in 2022.

The most relevant HR themes in 2023 were:

- **Staff changes:** 2023 only saw limited staff changes – the HR manager who also was a member of the management team left the organization and a new project controller was hired. The MT was brought back from 5 members to 3, following last year's staff reduction.
- **Hybrid working:** hybrid working continues, using the developed framework policy with solidarity as the basis for the guidelines set. In order to maintain good staff exchange the hybrid working is organized with a minimum office attendance (of 50% of the work time approximately).
- **Integrity and inclusiveness:** In cooperation with the Dutch membership body for development cooperation Partos, a survey was conducted to compare the salaries in the organization with the salaries paid in colleague organizations. The salary survey will provide the basis to conduct a gender gap analysis which will be finalised in 2024.

Safety

Standard procedures on security during missions have also proven effective in 2023. The amount of travels increased slowly after the COVID period and the lockdowns, which contributed positively to a smaller carbon footprint. There were no security issues.

Diversity and Inclusiveness

We see diversity and inclusiveness as a great good and are proud of the diversity of our team. The age range of our employees spans over 40 years: with ages from 24 to 66. We have policies to promote and monitor gender equality, for example, in the areas of performance management and recruitment and selection. In 2023, we also set up guidelines for inclusive communications.

We strive for an equal gender balance in all layers of the organisation. In 2023, we employed 19 women and 12 men. Following the departure of two members, the management team now consists of one woman and two men, of which one is the director. The other two management team members (one female, one male) have equally divided team and project responsibilities. In 2023, the supervisory board consisted of two women, including the chair, and four men. The vacancy created by one of the women leaving the Supervisory Board was again filled by a woman.

Communication

In 2023, we invested in increasing the reach of our online communication channels, including our website and social media channels. An important reason to increase our online reach is to make the work of our partner organisations more visible among our target audiences. We did this for example through our 'Meet the conservationist' series, in which we share the story of nature conservationists around the globe. Together with our partners, we also published multiple audiovisual productions.

We continued to invest in our media relations, with as a result interviews in national newspapers NOS news and the television show Koffietijd, among others. The documentary Planet Soil, launched in March 2023, received significant media attention in the Netherlands. The film, initiated by IUCN NL, was awarded best documentary of 2023. Other topics our experts discussed with journalists included wildlife crime, the energy transition and the importance of biodiversity.

Social report

Integrity is essential for achieving our goals and maintaining professional relationships with civil society organisations. This means we take strong action against breaches of integrity, and actively work to reduce the likelihood of such breaches. Our integrity officer and two confidential counsellors, one internal and one external, play an important role in this matter. In 2023, they received no reports of integrity violations. Following the abuses in various sectors, the group discussions on social safety at the office were continued in 2023. We have found that being in regular conversation with each other on integrity issues makes it easier to state one's own boundaries and be considerate of each other.

All staff of IUCN NL undersigned compliance with the IUCN Code of Conduct and Professional Ethics (last approved review: June 2023) and the Partos Code of Conduct (last approved review: April 2019).

IUCN NL has a legal case against a former partner in Tanzania. Our appeal is currently under investigation with the judge.

One of our donors has informed us in May 2024 of a suspected fraud and financial mismanagement investigation at one of our partners in Madagascar.

Risk management

Risk management aims to control and, where possible, reduce risks that threaten IUCN NL's objectives. Our risk management system is based on the COSO model (Committee of Sponsoring Organisations of the Treadway Commission), and on the risk management policy adopted by the global IUCN Council. We use a risk matrix to define our risk management on the basis of probability (high, medium or low) and impact (high, medium or low). For high-priority risks, we establish targeted control measures. We periodically review the risk matrix in its entirety by means of interviews with project leaders and workshops for the management and the Director.

IUCN NL distinguishes between different categories of risk, in which risk appetite varies. For organisational, financial and reputational risks, it is low. In projects that we fund with our own resources, we deliberately seek innovation and have a higher risk appetite.

The risks are identified and recorded at three levels in the organisation:

1. At operational and project level - operational risks
2. At management team level - strategic and operational risks
3. At Director level - strategic risks.

Top five prioritised risks are:

- *Capacity (operational and project level)*. The current IUCN NL team offers just enough capacity and expertise to implement the portfolio of funded programmes and projects, which might prove to be insufficient to absorb new activities e.g. with successful fundraising. Furthermore, multiple senior staff are expected to retire after 2024. The possibilities to invest in expanding our capacity will be regularly assessed based on actual financial and fundraising prognoses.
- *Natural disasters including pandemics (operational and project level)*. Several countries where IUCN NL works (with/through local partners) are prone to natural disasters and/or conflict situations which may (are expected to) cause changes, at least temporarily, to the local situation affecting the operations to realise ambitions. In our experience local partners in these countries are very agile to deal with changes and emergencies. Within IUCN NL we have flexibility in funding, with emergency funds available for short-term needs.
- *Security (operational level)*. In the IUCN NL portfolio there are several programmes and projects that focus on problems and solutions associated with strong interests. In particular local partners,

but in cases also IUCN NL staff may be vulnerable to security issues. We are updating our security policies regularly to stay in tune with developments in our portfolio and the local context.

- *Fundraising (strategic level)*. The Annual Plan and Budget anticipate successful fundraising. In case of insufficient success both may need to be revisited. In 2024 the biggest uncertainties are the ongoing negotiations on two large, multi-annual programmes (Min I&W - NL2120 and IKI - EU Regulatory Compliance with Landscape Conservation Impact (EU-CLCI)) for which no final grant agreement has been received. We dispose of solid reserves in order to absorb unexpected low fundraising success.
- *Policy changes (strategic level)*. With a new government being formed in The Netherlands there is uncertainty about the policies underlying several of the plans and ambitions in the Annual Plan 2024. In terms of funding we have invested in broadening and expanding the group of financial partners, making our work and organisation less dependent on policy changes in The Netherlands

CORPORATE SOCIAL RESPONSIBILITY

Travel

Our office is within walking distance of metro and tram stops. In principle, it is not allowed to use own motorised transport for commuting, for which no reimbursement is provided either. Commuting expenses by public transport, on the other hand, are reimbursed 100 percent and there is an allowance for cyclists.

Part of our work involves travelling to our partners in the Global South with whom we work on project implementation. To minimise our footprint we travel by train, especially within Europe. Our travel agency Diversity Travel has been a carbon-neutral company since 2011, having achieved the Carbon Neutral PA 2060 Standard and the ISO 14001 Environmental Management Standard.

Through the British organisation World Land Trust, we offset all our travel. The Conservation Coast project we are currently supporting is a REDD+ project in Guatemala by FUNDAECO which contributes to economic and social development in one of Guatemala's economically disadvantaged regions. Importantly, this project prevents deforestation by addressing the drivers of deforestation in the project area. For the year 2023, World Land Trust offset 57.87K CO₂ emissions for our travel and 15K for our energy consumption and other emissions (scope 1 and 2).

Office

The building in which we are housed is listed as a monument. Our landlord, also a green organisation, is making all kinds of efforts to make the building more sustainable within the laws and regulations for monuments. This need to be done gradually and requires some patience.

Within our organisation, we have started corporate responsibility years ago and improve it wherever possible. For office catering, we order only vegetarian and increasingly vegan. We choose organic and/or locally produced products. Coffee beans are supplied by Café del Mar, working in cooperation with NGO Solidaridad.

When renting meeting rooms with catering, we opt for organic and/or local products.

Procurement

The procurement of office supplies is focusing at circular and sustainably produced products. Our supplier is Product for Product. Our copier is a refurbished machine. This Ricoh machine meets high environmental requirements. The toner is collected and retrieved by Eeko. By giving these products a second life, together with our suppliers we contribute to a better environment.

Waste

Waste separation is partially successful. We have too little VGF waste and residual waste to be attractive to suppliers who collect them separately. Waste paper is collected separately, bottles go in the bottle bank

and batteries in special bins. In 2024, we will continue our efforts to reduce and separate plastic waste from VGF waste.

Our office is cleaned by cleaning company Dictum that uses only biodegradable products.

All our Ahrend A230 office chairs have Cradle to Cradle certification. When we need a new chair, it is purchased second-hand from Welltrade or the upholstery is renewed. Lighting in the office has almost all been replaced by LED lamps. The fire extinguishers are filled with an ecological extinguishing agent.

We have set the following targets for 2024:

- Climate-neutral office: do circular scan of the office footprint and look at our digital emissions.
- Improve waste streams.
- Paper processing will be done by Beelen. The paper will be processed in a factory into circular products.
- List our suppliers and see how they deal with their footprint and what actions they take.

FINANCIALS

Notes to the statement of income and expenditure

The total income is €7.814.097. This is €0,2 million short of the annual budget of €8 million. Income from private individuals, corporate donors and lotteries came in close to the budget.

Income from Governments Grants was €0,1m lower than budgeted, but increased with €1,4 million versus previous year. The relative contribution of income from Government Grants increased from 50% of total income in 2022 to 67% in 2023. This is partly caused by the timing of the signing of annual partner contracts under GLA – Forest for a Just Future. But besides fluctuations due to timing differences, we see a positive upwards trend in attracting multi-annual new government funding outside of the Dutch Government from the Critical Ecosystem Partnership Fund (CEPF) and Agence Francaise de Developpement (AFD).

The liquidity payments under the MoMo4Climate programme to Tropenbos international and World Wildlife Fund NL budgeted for €1 million in 2023 have moved to Quarter 1, 2024 as no liquidity was requested by the alliance partners during 2023. As a consequence, no income was reported in 2023 for these alliance partners.

Income from other not-for-profit organisations remained stable on €0,8 million and 10% of total income. We managed to repeat last year's success on consultancy and other services. With an income of 206.358, this new business line came in close to the budgeted income of €245.000 and has proven an attractive new addition to the service-line that IUCN NL offers towards its members and for-profit organisations.

The organizational costs are €2.948.497. This is €33.497 higher than the annual budget of €2.915.000 and an increase of €127.490 compared to 2022.

The main increases compared to the budget are:

- higher staff costs due to a significant salary rise of 4% in January 2023 and 4% in July 2023 driven by the outcome of Collective Labour Agreement negotiations;
- higher auditor costs due to complex project audits;
- higher fundraising costs.

Financial income was €3.788. This includes a loss on US Dollar currency of €8.803 and an interest income of €12.591.

The positive balance of income and expenses is €74.127. After allocation of the earmarked fund for Landpurchase Fund (€48.909), the remaining amount of €25.217 is added to the continuity reserve.

Notes to the balance sheet

ASSETS

- Intangible fixed assets were fully amortised. This involved the purchase of ProjectConnect project management software in 2017, which was amortised over three years.
- Tangible fixed assets amounted to €7.282.
- Subsidies still to be received amount to €3,7 million. This is an increase of €0,6 million compared to 2022. Besides the partnership contribution from the National Postcode Lottery we have several receivables from donors of multi-annual projects for which we have issued multi-annual partner agreements. Furthermore, we have several smaller donors that will pay after the work has been performed.
- Debtors and other receivables of €820.387 increased by €89.459 compared to 2022. This mainly concerns a receivable from the Forgotten Park Foundation in DR Congo relating to pre-financed project expenditure and non-eligible project costs on the two EU programmes. Because it is uncertain whether this partner can repay this money, IUCN NL has made two provisions totalling €537.000.
- Liquid assets on 31-12-2023 amounted to €2,6 million. This is an increase of €0,6 million compared to 2022. The increase is mainly due to the BottomLine! Project for which we received the full three years project contribution of €1,8 million at once from the Dutch Postcode Lottery during 2023.

LIABILITIES

- The Continuity Reserve increased by €25.217 to €1.484.120. The reserve complies with the levels set by the Supervisory Board and our risk analyses do not give reason to change the amount.
- The earmarked reserve for the Land Acquisition Fund was fully deployed during 2023.
- The earmarked acquisition reserve was fully deployed in 2022.
- The strategic risks reserve of €200.000 was not used in 2023.
- The earmarked fund for land acquisition fund increased to €166.979 and will be used to fund projects during 2024.
- There is a provision of €398.000 on pre-funded project expenditure on the COFED project with the European Union. Either the European Union or the implementing partner in DR Congo will provide the balance of €398.000. IUCN NL pre-financed this amount and made a provision last year because it is uncertain whether the partner can repay it. We expect to get clarity on the co-funding during 2024.
- There is a provision of €139.000 on ineligible costs on two projects with the European Union in DR Congo. In 2024, we expect to finalize discussions with the European Union to demonstrate the legitimacy of these costs as much as possible. The contractual risk on these ineligible costs are with our partner organization in DR Congo.
- Long-term partner commitments decrease to €306.958. These are multi-year commitments from the NPL Strengthen the Roots, NORAD Protecting the Amazon, it takes all of us, CEPF - Small Grants Mechanism and AFD - PIDDA.
- Other debts and accruals amounted to €2,4 million. The increase of €1,3 million compared to 2022 is due to BottomLine! Project, for which we received the full three years project contribution of €1,8 million from the Dutch Postcode Lottery at once. See also the note under Liquid Assets.
- The amount of committed programme subsidies decreased by €0,1 million to €1,8 million.

OUTLOOK

At the time of publishing this annual report, we well into 2024, working hard towards realise our ambitious Annual Plan 2024. A knowledge-based project organisation, we do this through implementing a dynamic portfolio of dedicated programmes and projects in cooperation with many other organisations. As projects come to an end, new initiatives have already started and are being developed guided by our updated strategy for 2024-2026.

An international nature organisation, we operate amidst the many and interconnected international developments and challenges affecting people and nature, and determining the context and work of nature organisations, worldwide. As in recent years, developments are difficult to predict demanding flexibility in strategy implementation and organisation. IUCN NL has demonstrated to be able to navigate this uncertainty in past years, together with the Dutch IUCN members and partner organisations in Africa, Asia and Latin America, with the invaluable support by our financial partners.

2024 will be an important year for our mission, strategy and organisation in various ways. At the international level decisions will be made with major impact on nature and people in coming years and even decades. In Fall the world will come together to revisit the Kunming-Montreal Global Biodiversity Framework at the UN Biodiversity Summit in Colombia, where national strategies and plans will be on the agenda. In the USA the leader will be elected of one of the dominant economies in the world. In Europe, elections for the European Parliament in June will mark the political course and future of the EU Green Deal, essential for realising the global sustainability goals on our continent.

In The Netherlands we will see a new government which will set the policy agenda for coming years, and determine the prospects for nature conservation in our own Kingdom and in countries that are part of our large global footprint. Important for our international work, the new government will decide on the policy priorities and budget for development cooperation and foreign trade, determining the options for building on large programmes in coming years.

Also important for IUCN NL, the Postcode Lottery will take a decision on the continuation of the partnership for 5 years (2025-2029).

Given the growing support for our mission, our updated strategy and solid basis for our organisation basis, and notably the highly committed and resilient IUCN NL team I look with confidence to the rest of 2024. With the Supervisory Board I am very grateful to the staff and many partners for the high degree of commitment and professionalism with which they performed their work and for the positive results and changes achieved together. Our financial partners have made a crucial contribution to this, and we thank them for the trust placed in IUCN NL.

Coenraad Krijger, Director

Amsterdam, June 10, 2024

BALANCE SHEET AS AT 31 DECEMBER 2023

ASSETS

	<u>2023</u>	<u>2022</u>	<u>variance</u>
	€	€	€
Intangible non-current assets	-	-	-
Tangible non-current assets	7.282	3.745	3.537
Receivables, prepayments and accrued income			
Grants receivable	3.715.741	3.124.078	591.663
Debtors and other receivables	<u>820.388</u>	<u>730.927</u>	<u>89.461</u>
	4.536.129	3.855.005	681.124
Cash and cash equivalents	2.631.347	1.988.767	642.580
Total	<u>7.174.757</u>	<u>5.847.518</u>	<u>1.327.239</u>

LIABILITIES

	<u>2023</u>	<u>2022</u>	<u>variance</u>
	€	€	€
Reserves and funds			
Reserves			
Continuity reserve	1.484.121	1.458.903	25.218
Earmarked reserve for Landpurchase Fund	-	-	-
Earmarked reserve for strategic risks	200.000	200.000	-
Earmarked fund Landpurchase Fund	<u>166.979</u>	<u>118.071</u>	<u>48.908</u>
	1.851.100	1.776.973	74.127
Provisions			
Provision for missing co-financing	398.000	431.000	-33.000
Provision for ineligible costs	<u>139.000</u>	<u>106.000</u>	<u>33.000</u>
	537.000	537.000	-
Longterm liabilities			
Longterm pledged programme grants	306.958	414.377	-107.419
Current liabilities			
Payables	126.244	103.782	22.462
Taxes and social security contributions	119.053	30.013	89.040
Other liabilities and accruals and deferred income	2.442.999	1.115.131	1.327.868
Pledged programme grants	<u>1.791.403</u>	<u>1.870.242</u>	<u>-78.839</u>
	4.479.699	3.119.168	1.360.531
Total	<u>7.174.757</u>	<u>5.847.518</u>	<u>1.327.239</u>

STATEMENT OF INCOME AND EXPENDITURE FOR 2023

	2023	Budget	2022	variance budget
	€	€	€	
INCOME				
Income from private individuals	47.555	50.000	47.888	-2.445
Income from corporate donors	8.936	10.000	16.950	-1.064
Income from lotteries	1.567.308	1.657.000	2.627.728	-89.692
Government grants	5.206.126	5.275.000	3.794.131	-68.874
Income from related not-for-profit organisations	-	-	-	-
Income from other not-for-profit organisations	777.814	763.000	857.180	14.814
Income received in consideration of products supplied/services	206.358	245.000	199.502	-38.642
TOTAL INCOME	7.814.097	8.000.000	7.543.381	-185.903
EXPENDITURE				
Expenditure in furtherance of the organisation's objectives				
NL nature policy	419.504	310.000	292.652	109.504
NL biodiversity footprint	633.675	540.000	513.284	93.675
Protect, connect & restore nature	2.539.567	1.960.000	1.855.122	579.567
Inclusive governance nature	1.581.412	1.440.000	1.361.120	141.412
Defend environmental rights	920.883	1.110.000	1.048.981	-189.117
Mobilising finance for conservation	1.060.955	2.090.000	1.980.545	-1.029.045
Total	7.155.996	7.450.000	7.051.704	-294.004
Fundraising costs	219.462	191.000	288.560	28.462
Management and administration costs	368.301	359.000	370.945	9.301
TOTAL EXPENDITURE	7.743.758	8.000.000	7.711.312	-256.242
INCOME/DEFICIT BEFORE FINANCIAL INCOME AND EXPENSE	70.339	-	-167.931	70.339
FINANCIAL INCOME AND EXPENSE	3.788	-	-10.990	3.788
NET INCOME / DEFICIT	74.127	-	-178.921	74.127
ALLOCATION OF NET INCOME / DEFICIT				
Earmarked reserve for SPN	-		-94.802	-
Earmarked reserve for strategic risks	-		-	-
Earmarked reserve for donor recruitment/grant acquisition	-		-94.648	-
Earmarked fund for Landpurchase Fund	48.909		118.071	48.909
Continuity reserve	25.219		-107.542	25.219
Allaction of net income/deficit	74.127	-	-178.921	74.127

NOTES TO THE FINANCIAL STATEMENTS 2023

General

The annual accounts have been prepared in accordance with the 'Guidelines for Reporting Fundraising Institutions' (Directive 650).

Reporting period

The financial year coincides with the calendar year.

PRINCIPLES FOR THE VALUATION OF ASSETS AND LIABILITIES AND DETERMINATION OF RESULTS

General

The principles applied for the valuation of assets and liabilities and determining results are based on historical cost. Unless otherwise stated, assets and liabilities are recognised at nominal value. Receipts and expenses are allocated to the period to which they relate.

Foreign currency transactions

Transactions denominated in foreign currencies are converted at the exchange rate in force on the transaction date. Monetary assets and liabilities denominated in foreign currency are converted into the functional currency at the exchange rate prevailing at the balance sheet date.

Use of estimates

The preparation of the financial statements requires IUCN NL, in accordance with generally accepted accounting principles, to make certain estimates and assumptions, which partly determine the amounts recognised. Actual outcomes may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revised estimates are recognised in the period in which the estimate is revised and in future periods affected by the revision.

Tangible and intangible assets

Fixed assets are valued at acquisition cost less accumulated depreciation. Depreciation is calculated as a percentage over the purchase price using the straight-line method based on the useful life. The depreciation rate is 20%. A depreciation rate of 33.33% is applied for computer equipment and software.

Receivables and accruals

Receivables are valued at nominal value, less any provision for bad debts. Provisions are based on individual assessments of the collectability of receivables.

Continuity reserve

The continuity reserve was formed to ensure continuity in case of (temporarily) severe setbacks in revenues. The desired amount of the continuity reserve at the start of the year is 50% of annual staff costs, excluding the item other staff costs. This amount was determined by a decision of the Director endorsed by the Supervisory Board and complies with the Charity Financial Management Directive.

Earmarked reserve

The Supervisory Board has determined the limited spending option of the earmarked reserve, which is not an obligation. With the Supervisory Board's approval, the Director may override this spending option.

Committed programme grants

Committed programme grants cover all project commitments under funding agreements concluded with partner organisations. These are recognised at fair value at the time of signing the agreement. Payments will be deducted from this.

General

The result is determined as the difference between the net realisable value of the performances and services provided, on the one hand, and the costs and other charges of the year, on the other hand, measured at historical cost prices.

Income statement

Income recognised for the year under review is allocated to the year to which it relates. The expenses consist of implementation costs of its own organisation. These costs are spent to achieve the objectives. All expenses are allocated to the year to which they relate.

Grant income

Grant income is recognised in the balance sheet when and up to the amount to which entitlement has arisen under a grant scheme or agreement. Certain costs are necessarily incurred for operating grants. Commitments for grants of future expenditure are not recognised as receivables.

Processing grant income co-sponsors MoMo4Climate

IUCN NL is the lead agency for the *Mobilising More 4 Climate* programme funded by the Ministry of Foreign Affairs. This means it is ultimately responsible for spending the grant from co-sponsors World Wildlife Fund Netherlands and Tropenbos International. Therefore, the total alliance grant, including the grant provided to co-sponsors, is recognised in the income and expenditure statement.

Cost allocation

Costs are primarily allocated to objectives and fundraising. Cost management and administration are allocated based on the following measures:

- Directly attributable costs are allocated directly to the objectives.
- Non-directly attributable costs are allocated using a key based on the number of people employed for the relevant activity.

IUCN NL thus follows Directive RJ650 and the recommendation regarding cost allocation of management and administration prepared by Goede Doelen Nederland.

NOTES TO THE BALANCE SHEET AS AT 31 DECEMBER 2023

NON-CURRENT ASSETS

Intangible non-current assets

	2023	2022
	€	€
Acquisition costs at 1 January	102.187	102.187
Accumulated amortisation at 1 January	<u>-102.187</u>	<u>-102.187</u>
	<u>-</u>	<u>-</u>
Changes		
Investments	0	-
Disinvestments	-	-
Amortisation	0	-
Amortisation of disinvestments	<u>-</u>	<u>-</u>
Carrying amount at 31 December	<u><u>-</u></u>	<u><u>-</u></u>

Tangible non-current assets

	2023	2022
	€	€
Acquisition cost at 1 January	84.335	84.335
Accumulated amortisation/depreciation at 1 January	<u>-80.590</u>	<u>-78.574</u>
	<u><u>3.745</u></u>	<u><u>5.762</u></u>
Changes		
Investments	5.573	-
Disinvestments	-	-
Depreciation	-2.036	-2.016
Depreciation of disinvestments	<u>-</u>	<u>-</u>
Carrying amount at 31 December	<u><u>7.282</u></u>	<u><u>3.745</u></u>

CURRENT ASSETS

Grants receivable

	2023	2022
	€	€
Dutch National Postcode Lottery (NPL)	900.000	900.000
CEPF - MADIO RIT 2022-2027	752.382	154.941
NPL - Strengthen the Roots 2022-2025	365.190	731.561
BZ - GLA2 Forests for a Just future 2021-2025	433.127	214.007
AFD - PIDDA Derechos 2023-2026	258.555	
EU - Complex Upemba Kundelungu 2019-2021	240.543	254.211
NORAD - Amazone Rights in Focus 2021-2025	231.395	195.333
EU - Lake Upemba 2019-2021	231.814	280.394
GIZ - Fuelwood 2020-2023	112.211	126.912
DOB Ecology_Nembi Guasu_2022-2024	52.378	142.651
I&W - NL2120 2023-2029	39.703	
LNV - Ondersteuning consultatie niet-statelijke actoren 2023-2024	17.144	
Adessium - Bouw Nationaal Dashboard Biodiversiteit 2023-2024	16.933	
LNV - Monitoren van natuurinclusiviteit 2023-2024	16.193	
RVO - Renewable Energy Convenant 2023-2025	15.803	
RVO - Blind Trade to visible Impact 2021-2024	10.031	
SFF - Virunga Youth a lifelong Bond 2023	8.043	
LNV - Dutch Soy Platform 2022-2024	5.534	
LNV - IPBES Secretariaat 2023-2024	5.481	
UNEP - SSFA - Financial Support in NL 2023-2024	3.281	
LNV - CBD-Post 2020	-	79.527
INL - Protected Wildlife	-	17.190
BZ - DRC Embassy Evaluation Lake Upemba	-	13.610
Eneco - Biodiversity in Assets	-	7.637
Gieskis - Nationaal Dashboard Biodiversiteit	-	6.103
EU - Wild Life Crime	<u>-</u>	<u>0</u>
	<u><u>3.715.741</u></u>	<u><u>3.124.078</u></u>

The amount of grants yet to be received can fluctuate widely. Grants are advanced, but generally not 100%. They are often multi-year grants. When there are relatively many ongoing subsidised programmes and few completed programmes at the balance sheet date, the 'grants receivable' balance will be low. On the contrary, when many programmes have been completed at the balance sheet date, the amount of grants yet to be received will be high.

	<u>2023</u>	<u>2022</u>
	€	€
Debtors and other receivables		
Partner contracts to be claimed	693.313	676.594
Amounts still to be invoiced	-	33.997
Prepaid expenses	19.613	17.972
Debtors	102.926	1.484
Other	4.536	880
	<u>820.388</u>	<u>730.927</u>
	<u>2023</u>	<u>2022</u>
	€	€
Cash and cash equivalents		
ASN Bank	424.097	1.696.571
ABN AMRO Bank	1.453.331	191.580
ING Bank	385.282	59.920
Triodos Bank	368.637	40.800
	<u>2.631.347</u>	<u>1.988.871</u>

All cash is available on demand

The cash balance changed due to increases in grants received in advance. These grants received in advance have been partly allocated to dedicated project accounts with ABN AMRO and partly deposited in a business savings account at ASN Bank.

	<u>2023</u>	<u>2022</u>
	€	€
Reserves		
Continuity reserve		
Balance as at 1 January	1.458.903	1.566.445
Appropriation of profit for the financial year	25.217	-107.439
Balance as at 31 December	<u>1.484.120</u>	<u>1.458.903</u>

	2023	2022
	€	€
Earmarked Reserve for Small Grants for the Purchase of Nature		
Balance as at 1 January	-	94.802
National Postcode Lottery financial year contribution	290.012	350.000
Other contributions	150.094	64.838
Expenditure for the financial year	<u>-440.106</u>	<u>-509.640</u>
Balance as at 31 December	<u>-</u>	<u>-</u>
Appropriated acquisition reserve		
Balance as at 1 January	-	94.648
expenditure for the financial year	<u>-</u>	<u>-94.948</u>
Balance as at 31 December	<u>-</u>	<u>-</u>
Appropriated reserve Strategic risks		
Balance as at 1 January	200.000	200.000
expenditure for the financial year	<u>-</u>	<u>-</u>
Balance as at 31 December	<u>200.000</u>	<u>200.000</u>
Earmarked Land Acquisition Fund		
Balance as at 1 January	118.071	-
Endowment	400.000	300.000
expenditure for the financial year	<u>-351.092</u>	<u>181.929</u>
expenditure for the financial year	<u>166.979</u>	<u>118.071</u>

The policy of the Director and the Supervisory Board regarding the function and level of reserves and funds is formulated as follows. To ensure longer-term continuity, the Director decided to establish a continuity reserve. The Director aims for a continuity reserve equal to 50% of annual staff costs, excluding the item 'other staff costs'. As of 31 December 2023, it amounts to 56% of the budgeted staff costs for 2024.

IUCN NL received a contribution of €900,000 from the National Postcode Lottery in 2023. Of this €290.012 was allocated by the Director to the Small Grants for the Purchase of Nature (SPN) land acquisition fund. The total amount of project commitments and costs in 2023 is €440.106. Private donations and contributions from other organisations amounted to €150.094. This results in a full deployment of the SPN earmarked reserve for 2023.

The earmarked acquisition reserve has been fully used to cover fundraising and business development costs as part of the organisation's wider transition to a project-funded organisation.

An earmarked reserve for strategic risks of €200,000 was set up in 2021. There were no allocations and withdrawals during 2023.

An earmarked fund was created in 2022 for two donation from private wealth fund earmarked for IUCN NL's land acquisition fund. These funds donated 400.000 in 2023. The total amount of project

commitments and costs in 2023 is €351.092. This results in an increase of the earmarked Land acquisition fund of €48.909 for 2023.

PROVISIONS	<u>2023</u>	<u>2022</u>
	€	€
Provision for missing co-funding EU-COFED	398.000	431.000
Provision for inelegible costs EU-COFED and EU-PROACT	<u>139.000</u>	<u>106.000</u>
	<u>537.000</u>	<u>537.000</u>
LONG TERM LIABILITIES	<u>2023</u>	<u>2022</u>
	€	€
Long term contractual obligations	<u>306.958</u>	<u>414.377</u>
CURRENT LIABILITIES	<u>2023</u>	<u>2022</u>
	€	€
Payables	<u>126.244</u>	<u>103.782</u>
Taxes and social security contributions		
Turnover tax	18.557	30.013
Wage tax	<u>100.496</u>	<u> </u>
	<u>119.053</u>	<u>30.013</u>

	<u>2023</u>	<u>2022</u>
	€	€
Other liabilities and accruals and deferred income		
Payables	123.542	155.934
Amount reserved for holiday pay	102.772	91.463
Amount reserved for holiday entitlement	92.526	73.036
Pension contributions	56.099	33.767
Grant received in advance NPL - BottomLine! 2023-2026	1.301.941	
Grant received in advance BZ - MoMo4Climate	453.238	392.262
Grant received in advance EU - LIFE BEST 2023-2031	132.340	
Grants received in advance SFF - Virunga Musical Bond 2024-2025	90.736	
Grants received in advance LNV - Rode Lijst Workshops	29.848	
Grant received in advance EU - REWET	17.343	115.977
Grant received in advance RVO - Metaalconvenant 2	16.571	14.931
Grant received in advance SMF - Virunga Youth program	9.023	10.247
Grant received in advance Otterstichting - Rewilding Knowledge	8.297	28.645
Grant received in advance RVO - Metaalconvenant	7.245	27.469
Grant received in advance LNV - ADP actieplan	1.056	1.056
Grant received in advance UNEP SSFA - Blue Carbon Credits	422	
Grant received in advance SMF - Virunga Youth Program Actors of Hope 3	-	70.211
Grant received in advance NPL - Onder het Maaiveld	-	53.775
Grant received in advance NPL - Operation Jaguar	-	18.257
Grant received in advance RVO - From blind trade	-	18.166
Grant received in advance LNV - Dutch Soy Platform 2022-2023	-	9.935
	<u>2.442.999</u>	<u>1.115.131</u>
	<u>2023</u>	<u>2022</u>
	€	€
Contractual obligations		
NPL - Strengthen the Roots	411.404	371.737
CEPF - Small Grants Mechanism	282.916	0
CEPF - MADIO RIT	327.560	102.718
AFD - PIDDA	155.611	-
BZ - Mobilising More 4 Climate	133.193	1.605
BZ - GLA Forests for a Just Future 2021-2025	86.996	102.608
NORAD	84.959	108.574
Small Grants for Purchase of Nature	77.926	384.606
Private donor SPN	76.293	71.293
DOB Ecology_Nembi Guasu_2022-2024	64.917	150.890
Bouw Nationaal Dashboard Biodiversiteit	52.700	-
RVO_ From blind trade to visible impact	23.264	27.394
GIZ - Forest Landscape Restoration Ghana 2020-2022	6.685	49.145
Otterstichting - Rewilding Knowledge	3.345	1.500
UNEP SSFA - Blue Carbon Credits	2.494	-
SMF - Virunga Youth 3	1.140	-
NPL - Onder het Maaiveld	-	236.232
Gieskis - Nationaal Dashboard Biodiversiteit	-	86.979
NPL - Operation Jaguar	-	81.466
EU - Wildlife Crime	-	64.265
BZ - DRC Embassy Evaluation Lake Upemba	-	11.794
EU - CUK	-	9.032
Ondernemers voor Natuur	-	5.405
SMF - Movement Building in Action 2020	-	3.000
	<u>1.791.403</u>	<u>1.870.242</u>

Liabilities not included in the balance sheet

The office is situated in premises rented under two leases. One of these leases is for a one-year term which is tacitly renewed for a further one-year term on 1 July. This lease may be terminated by giving a minimum of three months' notice before the end of the current term.

The second lease is for a term of five years and runs until 30 June 2027. Over 2024, the rent for the office building is €145,000. The total multi-year rental commitment amounts to €98,000.

IUCN NL has received several multi-annual EU grants to act in the role of a facilitator for the execution of relevant programmes. Mandatory co-financing requirements apply to these grants. As of 31 December 2023, IUCN NL faces a co-financing risk and a risk of ineligible costs in relation to EU project FOOD/2019/407-418 (Project to improve food security and sustainable livelihoods in Lake Upemba for the long-term protection of the Upemba - Kundelungu Complex) and EU project FED/2019/409-543 (Establishment of a solid basis for management, conservation and development at the Upemba-Kundelungu Complex). IUCN NL has not fully accounted for this risk of non-achieved co-financing and ineligible costs in the financial statements because the expectation is that the donor and the implementing partner are sharing part of the risks.

The EU project FOOD/2019/407-418 final financial and technical reports with total project expenditures of €3.811.079,43 have been received by the European Union on April 3, 2024. The EU project FED/2019/409-543 final financial and technical report with total project expenditures of €4.797.441,87 have been received by the European Union on May 15th, 2024.

NOTES TO THE STATEMENT OF INCOME AND EXPENDITURE FOR 2023

INCOME

	2023	Budget	2022	variance Budget	variance previous year
	€	€	€		
Income from private donors					
Contributions for landpurchase fund (SPN)	47.555	50.000	47.888	-2.445	-333
Other	-	-	-	-	-
	47.555	50.000	47.888	-2.445	-333
Income from corporate donors					
Other	8.936	10.000	16.950	-1.064	-8.014
	8.936	10.000	16.950	-1.064	-8.014
Income from lotteries					
Dutch National Postcode Lottery (NPL) - Reguliere bijdrage	900.000	900.000	900.000	-	-
NPL - BottomLine! 2023-2025	498.059	404.000	-	94.059	498.059
NPL - Strengthen the Roots 2022-2025	97.216	118.000	1.195.148	-20.784	-1.097.932
NPL - Onder het Maaveld 2020 - 2024	53.775	224.000	288.666	-170.225	-234.891
NPL - Operation Jaguar 2019 - 2021	18.257	11.000	243.914	7.257	-225.657
	1.567.308	1.657.000	2.627.728	-89.692	-1.060.421
Government grants					
BZ - GLA Forests for a Just Future 2021-2025	2.285.807	1.918.000	916.083	367.807	1.369.724
BZ - Mobilising More 4 Climate 2019-2024	698.377	605.000	478.161	93.377	220.216
BZ - MoMo4Climate - WNF NL 2019-2024	-	540.000	426.000	-540.000	-426.000
BZ - MoMo4Climate - Tropenbos 2019-2024	-	478.000	295.000	-478.000	-295.000
BZ - DRC Embassy Evaluation Lake Upemba	-	-	118.263	-	-118.263
AFD - PIDDA 2023-2025	578.053	307.000	-	271.053	578.053
CEPF - MADIO RIT 2022-2027	558.230	430.000	350.298	128.230	207.932
CEPF - Small Grants Mechanism 2023-2027	533.660	326.000	-	207.660	533.660
EU - Lake Upemba 2019-2021	-50.108	-	27.417	-50.108	-77.525
EU - Complex Upemba Kundelungu 2019-2021	-13.668	10.000	252.108	-23.668	-265.777
EU - REWET 2022-2026	98.634	85.000	10.029	13.634	88.605
EU - LIFE BEST 2023-2031	28.251	30.000	-	-1.749	28.251
GIZ - Forest Landscape Restoration Ghana 2020-2022	-14.701	18.000	111.733	-32.701	-126.434
INL - Protected Wildlife Uganda-DRC 2020-2022	-	-	41.233	-	-41.233
I&W NL2120 Groeifonds 2023-2029	39.703	100.000	-	-60.297	39.703
NORAD 2021-2025	156.299	208.000	466.525	-51.701	-310.227
RVO - From blind trade to visible impact	154.481	48.000	172.849	106.481	-18.368
RVO - Metaalconvenant 2019-2024	20.224	20.000	16.599	224	3.625
RVO - Renewable Energy Convenant 2023-2025	15.803	15.000	-	803	15.803
RVO - UN Waterconference 2023	30.000	30.000	-	-	30.000
LNV - Convention on Biological Diversity post-2020	1.771	19.000	79.527	-17.229	-77.756
LNV - Dutch Soy Platform	40.813	18.000	32.305	22.813	8.507
UNEP - SSFA Blue Carbon Credits Benin 2023-2024	44.499	70.000	-	-25.501	44.499
	5.206.126	5.275.000	3.794.131	-68.874	1.411.995
Income from other not-for-profit organisations					
Private donor - Landpurchase Fund	300.000	300.000	300.000	-	-
Adessium - Bouw Nationaal Dashboard Biodiversiteit 2023	130.933	130.000	-	933	130.933
ForestPeace - Landpurchase Fund	100.000	100.000	-	-	100.000
SMF - Virunga Youth: A Lifelong Bond 2023	78.255	78.000	-	255	78.255
Collaborative Soy Initiative	65.200	82.000	27.548	-16.800	37.652
Gieskis Strijbis - Nationaal Dashboard Biodiversiteit	57.557	28.000	116.103	29.557	-58.546
DOB Ecology_Nembi Guasu_2022-2024	24.299	24.000	295.914	299	-271.615
Otterstichting - Rewilding Knowledge	20.348	20.000	17.155	348	3.193
SMF - Virunga Youth: Actors of Hope 2020	1.223	1.000	1.864	223	-641
SMF - Global Movement of Resistance in Action 2019	-	-	24.695	-	-24.695
SMF - Global Movement of Resistance in Action 2020-2021	-	-	16.332	-	-16.332
SMF - Virunga Youth: Actors of Hope 2	-	-	4.554	-	-4.554
Ondernemers voor Natuur	-	-	18.017	-	-18.017
Triodos Foundation - Bodemrichtlijn	-	-	10.000	-	-10.000
Other organisations	-	-	25.000	-	-25.000
	777.814	763.000	857.180	14.814	-79.366
Income received in consideration of products supplied/services rendered					
	206.358	245.000	199.502	-38.642	6.856
TOTAL INCOME	7.814.097	8.000.000	7.543.381	-185.903	270.716

EXPENDITURE (excluding grants and contributions)

	2023	Budget	2022	Variance Budget	Variance previous year
	€	€	€		
Staff costs					
Salaries	1.906.069	1.842.000	1.778.411	64.069	127.657
Social security contributions	300.653	298.000	293.407	2.653	7.246
Pension costs	222.839	222.000	217.127	839	5.712
Other staff costs	122.515	153.000	157.534	-30.485	-35.019
	<u>2.552.076</u>	<u>2.515.000</u>	<u>2.446.479</u>	<u>37.076</u>	<u>105.597</u>
Publicity and communication					
Publicity and communication costs	22.507	30.000	30.477	-7.493	-7.970
	<u>22.507</u>	<u>30.000</u>	<u>30.477</u>	<u>-7.493</u>	<u>-7.970</u>
Costs of premises					
Rent	141.639	144.000	132.143	-2.361	9.496
Cleaning and maintenance	11.081	10.000	9.438	1.081	1.642
Other business accomodation costs	8.202	26.000	19.374	-17.798	-11.172
	<u>160.922</u>	<u>180.000</u>	<u>160.955</u>	<u>-19.078</u>	<u>-34</u>
Office costs					
Office and administrative expenses	4.666	6.000	6.674	-1.334	-2.008
Consultancy and audit fees	51.097	30.000	42.510	21.097	8.587
ICT and telephone costs	64.602	67.000	69.902	-2.398	-5.300
General overheads	90.592	77.000	61.994	13.592	28.598
	<u>210.957</u>	<u>180.000</u>	<u>181.080</u>	<u>30.957</u>	<u>29.877</u>
Depreciation and amortisation					
Depreciation and amortisation	2.036	10.000	2.016	-7.964	20
	<u>2.036</u>	<u>10.000</u>	<u>2.016</u>	<u>-7.964</u>	<u>20</u>
TOTAL EXPENDITURE (excluding grants and contributions)	<u>2.948.497</u>	<u>2.915.000</u>	<u>2.821.007</u>	<u>33.497</u>	<u>127.490</u>
GRANTS AND CONTRIBUTIONS					
	4.795.261	5.085.000	4.890.304	-289.739	-95.043
TOTAL EXPENDITURE	<u>7.743.758</u>	<u>8.000.000</u>	<u>7.711.312</u>	<u>-256.242</u>	<u>32.447</u>
Financial income and expense	3.788	-	-10.990	3.788	14.779
Net income/deficit	74.127	-	-178.921	74.127	253.048

BREAKDOWN AND DISTRIBUTION OF COSTS BY OBJECTIVES 2023

Allocation	Expenditure per objective						Fundraising costs	Management and administration	Total 2023	Budget 2023	Total 2022
	NL nature policy	NL biodiversity footprint	Protect, connect & restore nature	Inclusive governance nature	Defend environmental rights	Mobilising finance for conservation					
Grants and contributions	170.203	405.943	1.828.556	1.067.686	637.307	685.566	-	-	4.795.261	5.085.000	4.890.304
Staff costs	222.994	204.735	633.963	458.592	253.569	334.124	173.348	270.750	2.552.076	2.515.000	2.446.479
Publicity and communication	1.959	1.712	5.736	4.105	2.234	3.072	1.367	2.321	22.507	30.000	30.477
Cost of premises	14.004	12.242	41.016	29.350	15.974	21.967	9.774	16.595	160.922	180.000	160.955
Office expenses and general overheads	10.167	8.888	29.777	21.308	11.597	15.948	34.849	78.425	210.957	180.000	181.080
Depreciation/amortisation and interest	177	155	519	371	202	278	124	210	2.036	10.000	2.016
Totaal	419.504	633.675	2.539.567	1.581.412	920.883	1.060.955	219.462	368.301	7.743.758	8.000.000	7.711.312

Expenditure on grants and contributions is allocated to the objectives on the basis of the project costs and the classification of the projects in question. Staff costs are allocated to the objectives on the basis of the allocation of individual staff members to specific themes. Non-project related staff costs are recognised under 'Management and administration'. Fundraising costs are broken down on the basis of budgeted income per category. Non-staff costs are allocated to the various components pro rata to the relevant staff costs.

Ratio's	2023	2022
Total expenditure	92%	91%
Total income	92%	95%
Total fundraising costs	3%	4%
Total management and administration costs	5%	5%
Maximum management and administration	10%	10%

OTHER DETAILS

Employees

As of 31 December 2023, IUCN NL employed 31 staff (2022: 29). An average of 26,6 FTEs were employed in 2023 (2022: 27,2 FTE).

The board (executive board) in 2023 consisted of C.L. Krijger, Director

Management remuneration

The Senior Executives in the Public and Semi-Public Sector (Standards for Remuneration) Act has been in force since 1 January 2013. This law focuses on the disclosure of senior officials' remuneration and limits it. According to Article 1.3 paragraph 1.c, in addition to (semi)public organisations, this Act also covers legal entities established in the Netherlands to which one or more subsidies have been granted for a period of at least three consecutive calendar years, which together amount to at least €500,000 per calendar year and constitute at least 50% of the legal entity's income in that calendar year.

Under the said article of the WNT, IUCN NL is obliged to disclose the remuneration of its top officials. Within IUCN NL, the director is the only one identified as such. On the next page is an annex showing the remuneration of senior executives. This remuneration falls within the limits set by the WNT.

The Supervisory Board adopted the remuneration policy, the level of management remuneration and the level of other remuneration components. The policy is updated periodically. The last review was in 2024. In determining the remuneration policy and remuneration, IUCN NL follows the Regulations on the remuneration of directors of charitable organisations (see www.goededoelennederland.nl). This scheme gives a maximum standard for annual income using weighting criteria. The Supervisory Board's Remuneration Committee conducted the weighting of the situation at IUCN NL. This resulted in a BSD score of 455 points with a maximum annual income of €152.661 (1 FTE/12 months).

The director's actual annual income, relevant for the test against the applicable caps was €124.659 (0.89 FTE/12 months). This remuneration remained within the applicable caps.

Annual income, taxed allowances/additions, employer's pension contribution and pension compensation amounted to C.L. Krijger € 141.786 (0.89 FTE / 12 months). This amount remained within the maximum amount of €205.000 per year (WNT Development Cooperation standard) included in the scheme. Moreover, the taxed allowances/additions and the employer's pension contribution were reasonably proportional to annual income. The level and composition of remuneration are explained in the financial statements in the notes on the next page.

Remuneration of management, board and supervisory board (in €)

Director

Details for 2023

Name	C.L. Krijger
Function	Executive Director
Contract type	permanent
Period	01.01 - 31.12
FTE	0,89
	€
Remuneration inclusive of taxable expense allowances	124.324
Deferred remuneration (pension contribution)	17.127
sub total	141.451
Individual remuneration cap *	182.450
Voluntary paid and not yet received back	not applicable
Total remuneration	141.451
Reason why exceeding is permitted or not	not applicable
Explanation voluntary paid and not yet received back	not applicable

Details for 2022

Name	C.L. Krijger
Function	Executive Director
Contract type	permanent
Period	01.01 - 31.12
FTE	0,89
	€
Remuneration inclusive of taxable expense allowances	116.804
Deferred remuneration (pension contribution)	15.136
Subtotal	131.940
Individual remuneration cap *	177.110
Voluntary paid and not yet received back	not applicable
Total remuneration	131.940
Reason why exceeding is permitted or not	not applicable
Explanation voluntary paid and not yet received back	not applicable

IUCN NL complies with the regulation for the remuneration of directors as established by Goede Doelen Nederland. No loans, advances or guarantees have been made available or issued to the Director.

*WNT standard for development cooperation

Additional positions of the Director

C. (Coenraad) L. Krijger (Director since 1 October 2016; Board since 1 January 2020)

Member of the Steering Committee of SDG NL (since 2016)

National Coordinator of Sustainable Development Goal 15 (from 2017 until February 2024)

Member of World Connectors

Member of the Advisory Board of Staatsbosbeheer (from 2020 until December 2023)

Daily Board of the Groene 11 network of environmental organisations (since 2021)

Member of the Advisory committee NWO - NWA Programme Restoring Biodiversity Living Labs (since 2021)

Member of the Dutch Research Agenda (NWA) Taskforce on The Green Route: Nature and Biodiversity in a rapidly evolving environment (since 2022)

Member of the Enlarged Stakeholder Board of Biodiversa+ European Biodiversity Partnership (since 2022)

Paid positions:

Member of the Supervisory Board of PWN Waterleidingbedrijf Noord-Holland (since October 2023)

Main and Additional Positions Supervisory Board

A. (Angélique) Laskewitz (member and Chair from 15 April 2021)

Executive director VBDO

Steering Committee Member Institutional Platform for Sustainable Development at UNCTAD, Geneva (since April 2020)

Advisory Board Member Global Pension Transparency Benchmark, Toronto Canada (since October 2020)

M.F. (Franc) van den Berg (member since 26 November 2017; vice-Chair since 1 January 2021)

Director-owner of Intech Installatieburo BV

Chair of Association Village Hall Heerde

D. (Daan) van Cann (member since 1 April 2019)

Partner EY

Lecturer European Post Master Accountancy University of Tilburg

L. (Luc) Bas (member since 13 May 2020)

Director Belgium Climate & Environment Risk Assessment Center (since October 2023)

Vice Chair Europe, IUCN Commission on Environmental, Economic and Social Policy (CEESP) (since 2022)

Member of the Advisory Board Europe of Climate Group (since 2022)

M. (Merel) B. Soons (member from 5 November 2015 until 11 November 2023)

Professor of Plant Dispersal Ecology and Nature Conservation Utrecht University

Member of the Advisory Committee for National Parks (Voorlopige Adviescommissie Nationale Parken) (Since 2020)

Member of the Scientific Advisory Board (wetenschappelijke begeleidingscommissie) of Sovon Vogelonderzoek Nederland (from 2020 to 2023)

Chairperson of the National Park Fund Utrechtse Heuvelrug (Nationaal Park Fonds Utrechtse Heuvelrug) (2023)

T. (Teo) Wams (member since 21 November 2021)

Nature conservation director, Natuurmonumenten

Additional positions on behalf of Natuurmonumenten

Board member Maintenance Fund Foundation Slot Haamstede
Board member Stichting Weidegang
Chair Advisory Committee Knowledge Network Development and Management of Nature Quality (OBN)
Board member National Monuments Organisation (NMO) (since September 2023)

Additional positions in a personal capacity

Member of the advisory board of the Centre for Agriculture and Environment Foundation
Member Advisory Board Louis Bolk Institute (since 2019)
Member of the Supervisory Board of IUCN Netherlands (since 2021)

Events after balance sheet date

The EU has commissioned an external audit on FED/2019/409-543 for the period August 1, 2019 until July 31, 2023. We expected that this audit will take place from July 1-5 2024.

Furthermore, our EU project 394817 (Strengthening cross-border community participation in combatting illegal wildlife trade in Lake Edward/Greater Virunga Region) is selected as part of the Residual Error Rate Study 2024. We have submitted the requested supporting documents of the sample of expenses on April 16, 2024 and are waiting for the outcome of this study. The outcome of this verification might result in a potential recovery order being raised by the European Commission. All requested samples were supported with supporting documents and IUCN NL has no indication that this study will have financial consequences for our organization.

2024 BUDGET

	Budget 2024
	€
Income	
Project hours	3.141.000
Project funds	4.681.000
Other income	178.000
	<u>8.000.000</u>
Project costs	
Cost of raising project funds	4.743.000
Cost of raising other income	-
	<u>4.743.000</u>
Net project income	<u>3.257.000</u>
Expenditure	
Salary costs	2.673.000
Other staff costs	165.000
Office costs	175.000
Communication	25.000
Cost of premises	175.000
Depreciation and amortisation	17.000
Other costs	32.000
Total expenditure	<u>3.262.000</u>
Net result	<u>-5.000</u>
Financial income and expense	<u>5.000</u>
NET INCOME / DEFICIT	<u>-</u>

INDEPENDENT AUDITOR'S REPORT

To: the supervisory board and the management of Stichting IUCN Nederlands Comité (IUCN National Committee of the Netherlands Foundation).

A. Report on the audit of the financial statements 2023 included in the annual report.

Our opinion

We have audited the financial statements 2023 of Stichting IUCN Nederlands Comité (IUCN National Committee of the Netherlands Foundation) based in Amsterdam, the Netherlands.

In our opinion, the accompanying financial statements give a true and fair view of the financial position of Stichting IUCN Nederlands Comité (IUCN National Committee of the Netherlands Foundation) at 31 December 2023 and of its result for 2023 in accordance with the 'RJ-Richtlijn 650 Fondsenwervende organisaties' (Guideline for annual reporting 650 'Fundraising Organisations') of the Dutch Accounting Standards Board and the 2023 Policy rules implementation of the Standards for Remuneration Act (WNT).

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The financial statements comprise:

1. the balance sheet as at 31 December 2023;
2. the statement of income and expenditure for 2023; and
3. the notes comprising of a summary of the accounting policies and other explanatory information.

Basis for our opinion

We conducted our audit in accordance with Dutch law, including the Dutch Standards on Auditing and the Audit Protocol WNT 2023. Our responsibilities under those standards are further described in the 'Our responsibilities for the audit of the financial statements' section of our report.

We are independent of Stichting IUCN Nederlands Comité (IUCN National Committee of the Netherlands Foundation) in accordance with the Verordening inzake de onafhankelijkheid van accountants bij assurance-opdrachten (ViO, Code of Ethics for Professional Accountants, a regulation with respect to independence) and other relevant independence regulations in the Netherlands. Furthermore we have complied with the Verordening gedrags- en beroepsregels accountants (VGBA, Dutch Code of Ethics for Professional Accountants).

We believe the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



Compliance with rule against overlapping pursuant to the WNT not audited

In accordance with the 2023 Audit Protocol under the Standards for Remuneration Act (“WNT”), we have not audited the rule against overlapping as referred to in Section 1.6a of the WNT and Section 5(1)(n/o) of the WNT Implementing Regulations. This means that we have not audited whether an executive senior official exceeds the norm as a result of any positions as executive senior official at other institutions subject to the WNT, and whether the explanation required in this context is correct and complete.

B. Report on the other information included in the annual report.

In addition to the financial statements and our auditor’s report thereon, the annual report contains other information that consists of the Management Board’s report.

Based on the following procedures performed, we conclude that the other information is consistent with the financial statements and does not contain material misstatements.

We have read the other information. Based on our knowledge and understanding obtained through our audit of the financial statements or otherwise, we have considered whether the other information contains material misstatements.

By performing these procedures, we comply with the requirements of the Dutch Standard 720. The scope of the procedures performed is substantially less than the scope of those performed in our audit of the financial statements.

Management is responsible for the preparation of the other information, being the Management Board’s report in accordance with Guideline for annual reporting 'RJ-Richtlijn 650 Fondsenwervende organisaties' (Guideline for annual reporting 650 'Fundraising Organisations').

C. Description of responsibilities regarding the financial statements

Responsibilities of the supervisory board and the management for the financial statements.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with the Guideline for annual reporting 'RJ-Richtlijn 650 Fondsenwervende organisaties' (Guideline for annual reporting 650 'Fundraising Organizations') and the 2023 Policy rules implementation of the Standards for Remuneration Act (WNT). Furthermore, management is responsible for such internal control as management determines is necessary to enable the preparation of the financial statements that are free from material misstatement, whether due to fraud or error.

As part of the preparation of the financial statements, management is responsible for assessing the foundation's ability to continue as a going concern. Based on the financial reporting framework mentioned, management should prepare the financial statements using the going concern basis of accounting, unless management either intends to liquidate the foundation or to cease operations, or has no realistic alternative but to do so.



Management should disclose events and circumstances that may cast significant doubt on the foundation's ability to continue as a going concern in the financial statements.

The supervisory board is responsible for overseeing the organization's financial reporting process.

Our responsibilities for the audit of the financial statements

Our objective is to plan and perform the audit engagement in a manner that allows us to obtain sufficient and appropriate audit evidence for our opinion.

Our audit has been performed with a high, but not absolute, level of assurance, which means we may not detect all material errors and fraud during our audit.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. The materiality affects the nature, timing and extent of our audit procedures and the evaluation of the effect of identified misstatements on our opinion.

We have exercised professional judgement and have maintained professional skepticism throughout the audit, in accordance with Dutch Standards on Auditing and the Audit Protocol WNT 2023, ethical requirements and independence requirements.

Our audit included among others:

- identifying and assessing the risks of material misstatement of the financial statements, whether due to fraud or error, designing and performing audit procedures responsive to those risks, and obtaining audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control;
- obtaining an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control;
- evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management;
- concluding on the appropriateness of management's use of the going concern basis of accounting, and based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the foundation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause a foundation to cease to continue as a going concern.
- evaluating the overall presentation, structure and content of the financial statements, including the disclosures; and
- evaluating whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with the supervisory board and the management regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant findings in internal control that we identify during our audit.

Amsterdam, 14 June 2024

Dubois & Co. Registeraccountants

J.J.M. Huijbregts RA

A. Koek RA